

CORPORATE GOVERNANCE

Our Company stands committed to good corporate governance practices based on the principles such as accountability, transparency in dealings with our stakeholders, emphasis on communication and transparent reporting. We have complied with the requirements of the applicable regulations, including the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in respect of corporate governance including constitution of the Board and Committees thereof. The corporate governance framework is based on an effective independent Board, the Board's supervisory role from the executive management team and constitution of the Board Committees, as required under law.

We have a Board constituted in compliance with the Companies Act, 2013 and as per the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in accordance with best practices in corporate governance. The Board functions either as a full Board or through various committees constituted to oversee specific operational areas. Our executive management provides the Board detailed reports on its performance periodically.

Currently, our Board has 6 (Six) Directors. We have 1 (One) Managing Director, 1 (One) Whole-Time Director, 1 (One) Executive Director and 3 (Three) Non- Executive & Independent Directors. The constitution of our Board is in compliance with the Companies Act, 2013.

DETAILS OF BOARD OF DIRECTORS



Mr. Deepak Mittal, aged 40 years, is the Promoter and Managing Director of our Company. He has done his B.com from H.N.B. Garhwal University, Uttarakhand in 1995. He has a profound experience of more than 11 years in Hospitality Industry and Real Estate Industry. He has experience in marketing, strategies, implementation of projects and finance and other corporate matters. He started his career from Kanatal Resorts and SPA Private Limited as Managing Director in the year 2005 and thereafter since 2011 he was engaged as a Partner in Grille Restaurant, a unit of Rudraksh Hotels & Restaurant. He started Pushpanjali Realms and Infratech Limited in 2013. He looks over the financial, project execution as well as marketing matters of our company. He has achieved good market reputation and creditability.



Mr. Rajpal Walia, aged 49 years, is the Promoter and Whole-Time Director of our Company. He has done his Bachelor of Arts (B. A.) from D. A. V. (PG) Collage, Dehradun. He has an experience of more than 12 years in Hospitality Industry and Real Estate Industry. He started his career from Mid-way Resorts, Dehradun, Uttarakhand as partner and thereafter he joined Pushpanjali Realms and Infratech Private Limited in 2014 as Director. He looks over the administration of our company.



Mrs. Rakhi Mittal, aged 40 years, is the Director of our Company. She has done his Bachelor of Arts (B. A.) from Hemwati Nandan Bahuguna Garhwal University in 1999. She holds an experience of more than 8 years in Real Estate Industry. She has started her career from Rasayana Infra Design Private Limited as Director thereafter she joined Pushpanjali Realms and Infratech Private Limited in 2013. She looks after HR & Administration of the Company.



Mr. Raman Kumar Sah, aged 30 years is the Non-Executive and Independent Director of our Company. He has done his graduation in commerce. He is associate member of the Institute of Chartered Accountants of India (ICAI). He has to his credit nearly 3 years of post-qualification professional experience in the field of Statutory Audit and Internal Audit of Companies, banks and firms. Currently, he is running his own CA firm named M/s R K SAH & Co., practicing in Taxation matters, Audit and Assurance.



Mr. Abhay Kumar, aged 30 years is the Non-Executive and Independent Director of our Company. He has done his Post Graduation in Commerce. He also holds Post Graduate Diploma in Financial Management, International Business Operation & Management. He has more than 4 years' experience in the domain of Legal, Secretarial & corporate matters.



Mr. Nivesh Kumar Jha, aged 25 years is the Non-Executive and Independent Director of our Company. He has done his graduation in commerce from University of Delhi. He is associate member of the Institute of Chartered Accountants of India (ICAI). He has experience in the domain of Finance, Taxation, Accounting, Financial statements and other matters.

Mr. Sumit Goyal (*Chief Financial Officer*)

Mr. Sumit Goyal, aged 33 years, is the Chief Financial Officer of our Company. He is a member of Institute of Chartered Accountants of India having experience of more than 8 years in finance & internal auditing. Prior to joining our Company, he was associated with M/s Frontline (NCR) Business Solutions Pvt. Ltd. looking after the accounts & taxation of the company. He joined our Company in September 2016 as Senior Manager - Finance & Taxation and recently considering his qualification and experience has been appointed as Chief Financial Officer of our Company on March 17 2017.

Ms. Arpana Nassa (*Company Secretary & Compliance Officer*)

Ms. Arpana Nassa, aged 27 years, is the Company Secretary & Compliance Officer of our Company. She is a graduate in B. Com. from Delhi University and post-graduation from IGNOU, Delhi. She is an associate member of the Institute of Company Secretaries of India. She has an experience of over 24 months in corporate & legal matters.

The following committees have been formed in compliance with the corporate governance norms:

- A. Audit Committee
- B. Stakeholders Relationship Committee
- C. Nomination and Remuneration Committee

A) Audit Committee

Composition of Audit Committee:

Name of the Director	Status	Nature of Directorship
Raman Kumar Sah	Member	Non- Executive & Independent Director
Nivesh Kumar Jha	Chairman	Non- Executive & Independent Director
Deepak Mittal	Member	Managing Director

B) Stakeholders Relationship Committee

Composition of Stakeholders Relationship Committee

Name of the Director	Status	Nature of Directorship
Raman Kumar Sah	Chairperson	Non- Executive & Independent Director
Deepak Mittal	Member	Managing Director
Rajpal Walia	Member	Whole-Time Director

C) Nomination and Remuneration Committees

Composition of Nomination and Remuneration Committee

Name of the Director	Status	Nature of Directorship
Abhay Kumar	Chairman	Non-Executive & Independent Director
Raman Kumar Sah	Member	Non-Executive & Independent Director
Nivesh Kumar Jha	Member	Non-Executive & Independent Director